



**Public Housing and Community Development**

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[miamidade.gov](http://miamidade.gov)

Daniella Levine Cava, Mayor

April 5, 2024

Mr. Raul F. Rodriguez, President/CEO  
CREI Holdings, LLC , or related entity  
11239 NW 4<sup>th</sup> Terrace  
Sweetwater, FL 33172

Re: Li'l Abner Apartments 3  
Location: 11239 NW 4<sup>th</sup> Terrace  
Sweetwater, FL 33172  
\$5,000,000.00 Documentary Stamp Surtax and/or State Housing Initiatives Partnership  
(Surtax/SHIP)

Dear Mr. Rodriguez:

On Tuesday, April 2, 2024, the Miami-Dade Board of County Commissioners approved the recommendations for the Miami-Dade County FY 2023 Surtax/SHIP/HOME Request for Application (RFA) and a total of **\$5,000,000.00** was recommended in Surtax/SHIP funds to CREI Holdings, LLC, or related entity, for the construction/redevelopment of the above development.

The loan will have a 1% commitment fee which is payable at closing. The loan will be for a 30 year term with a 1% interest only payments from development cash flow, 1% interest accruing and due at maturity. All principal and any accrued interest will be due at maturity.

If you need any additional information, please do not hesitate to contact me at 786-469-4106.

Sincerely,

Alex R. Ballina  
Director